



Meeting of the

PENSIONS COMMITTEE

Thursday, 19 September 2013 at 7.30 p.m.

A G E N D A

VENUE

COMMITTEE ROOM C1, 1ST FLOOR, TOWN HALL, MULBERRY PLACE, LONDON E14 2BG

Members:	Deputies (if any):
Chair: Councillor Zentith Rahman Vice – Chair: Councillor Ann Jackson	
Councillor Judith Gardiner Councillor Craig Aston Councillor Shiria Khatun Councillor Oliur Rahman 1 Vacancy	Councillor Marc Francis, (Designated Deputy representing Councillors Zenith Rahman, Judith Gardiner, Ann Jackson and Shiria Khatun) Councillor David Snowdon, (Designated Deputy representing Councillor Craig Aston) Councillor Tim Archer, (Designated Deputy representing Councillor Craig Aston) Councillor David Edgar, (Designated Deputy representing Councillors Zenith Rahman, Judith Gardiner, Ann Jackson and Shiria Khatun) Councillor John Pierce, (Designated Deputy representing Councillors Zenith Rahman, Judith Gardiner, Ann Jackson and Shiria Khatun)
Frank West – Non-voting Member Representing Trade Unions John Gray – Non-voting Member representing Admitted Bodies	
[Note: The quorum for this body is 3 Members].	

Committee Services Contact:

Antonella Burgio, Democratic Services.

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Public Information

Attendance at meetings.

The public are welcome to attend meetings of the Committee. However seating is limited and offered on a first come first served basis.

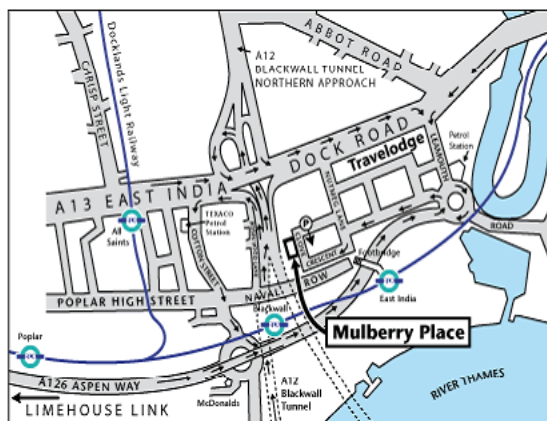
Audio/Visual recording of meetings.

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Mobile telephones

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Access information for the Town Hall, Mulberry Place.



Bus: Routes: 15, 277, 108, D6, D7, D8 all stop near the Town Hall.

Distinct Light Railway: Nearest stations are East India: Head across the bridge and then through complex to the Town Hall, Mulberry Place Blackwall station. Across the bus station then turn right to the back of the Town Hall complex, through the gates and archway to the Town Hall.

Tube: The closet tube stations are Canning Town and Canary Wharf

Car Parking: There is limited visitor pay and display parking at the Town Hall (free from 6pm)

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Meeting access/special requirements.

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Electronic agendas reports and minutes.

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QR code for smart phone users.

LONDON BOROUGH OF TOWER HAMLETS

PENSIONS COMMITTEE

Thursday, 19 September 2013

7.30 p.m.

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST (Pages 1 - 4)

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.

3. UNRESTRICTED MINUTES (Pages 5 - 8)

To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meetings of the held on 13 June 2013.

4. DEPUTATIONS & PETITIONS

To receive any deputations or petitions

5. UNRESTRICTED REPORTS FOR CONSIDERATION

5.1 Annual Update from Hymans Robertson

To receive an annual update on the performance of the Pension Fund.

5.2 2012/13 Local Government Pension Fund Annual Report (Pages 9 - 94)

To consider the report at item 5.2

5.3 Report of Investment Panel for Quarter Ending 31 March 2013 (Pages 95 - 102)

To consider the report at item 5.3

5 .4 General Update on Emerging and Developing Pension Fund Issues (Pages 103 - 110)

To consider the report at item 5.4

6. TRAINING EVENTS

To note opportunities to attend the following training events:

6 .1 LGPS 2100 Training and Investment Seminar

This training event will be hosted by Baillie Gifford and held on 3rd and 4th October 2013.

6 .2 Introduction to Investments for Trustees (Pages 111 - 114)

This training event will be held by UBS on 6 November 2013

6 .3 Investing to meet your liabilities (Pages 115 - 118)

This training event will be held by UBS on 27 November 2013

6 .4 Local Authorities Pension Fund Forum Annual Conference

This event will be held by LAPFF from 4 to 6 December 2013.

6 .5 London Borough of Merton – Learning and Development Agenda (Pages 119 - 120)

These training events will be held at the London Borough of Merton on the following dates:

Topic: Actuarial methods, standards and practices

Friday 25th October, 09.30 – 13.00

Topic: Financial markets and products knowledge

Friday 13th December, 09.30 – 13.00

Topic: Investment performance and risk management

Friday 28th February, 09.30 – 13.00

7. ANY OTHER UNRESTRICTED BUSINESS CONSIDERED TO BE URGENT